



GOKUL REFOILS AND SOLVENT LIMITED

(Corporate Identification Number: L15142GJ1992PLC018745)

Registered Office: State Highway No. - 41, Near Sujapur Patia, Sidhpur -384151, Dist. Patan, Gujarat, India;

Corporate Office: "Gokul House", 43, Shreemali Co-op. Housing Society Ltd., Opp. Shikhar Building, Navrangpura, Ahmedabad-380 009, Gujarat, India; **Tel. No.:** +91 79 66304555/ 66615253/54/55;

Email: abhinav.mathur@gokulgroup.com; **Website:** www.gokulgroup.com;

Contact Person: Mr. Abhinav Mathur, Company Secretary and Compliance Officer.

FOR THE ATTENTION OF THE ELIGIBLE SHAREHOLDERS OF GOKUL REFOILS AND SOLVENT LIMITED ("COMPANY") IN RELATION TO THE OFFER TO BUY-BACK OF UP TO 3,29,00,000 FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF RS. 2/- EACH ("EQUITY SHARES"), FROM ALL THE ELIGIBLE SHAREHOLDERS OF THE COMPANY AS ON AUGUST 14, 2020, (THE "RECORD DATE"), ON A PROPORTIONATE BASIS, BY WAY OF A TENDER OFFER ROUTE THROUGH THE STOCK EXCHANGE MECHANISM FOR CASH AT A PRICE OF RS. 12/- PER EQUITY SHARE FOR AN AGGREGATE AMOUNT OF UP TO RS. 39,48,00,000 ("BUYBACK") UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (BUY-BACK OF SECURITIES) REGULATIONS, 2018 AS AMENDED (BUYBACK REGULATIONS).

This advertisement ("Advertisement") is being issued by the Company pursuant to and in compliance with the SEBI circular bearing number SEBI/CIR/CFD/DCR1/CIR/P/2020/83 dated May 14, 2020 ("Relaxation Circular") to supplement the Public Announcement dated July 29, 2020 that was published in all editions of the Financial Express, an English national daily and Jansatta, a Hindi national daily and the Regional edition of Sandesh, a regional language (Gujarati) daily ("PA"), each with wide circulation on July 30, 2020, and the Letter of Offer dated September 03, 2020 ("LoF").

Capitalised terms used in this Advertisement and not defined here in shall have the same meaning as ascribed in the LoF.

1. COMPLETION OF DISPATCH

In terms of the Relaxation Circular and in light of the COVID-19 situation, the LoF has been electronically dispatched to all the Eligible Shareholders holding Equity Shares as on Record Date and whose email IDs have been registered with the Company, on September 7, 2020. The Company has not undertaken and will not undertake any physical dispatch of the LoF in compliance with the Relaxation Circular.

2. AVAILABILITY OF LETTER OF OFFER AND APPLICATION FORM

The LoF along with the Tender Form will be available on the website of the Company (www.gokulgroup.com), the Manager to the Buyback (www.saffronadvisor.com) and the Registrar to the Buyback (www.cameoindia.com) and is expected to be available on the Securities and Exchange Board of India (www.sebi.gov.in); BSE Limited (www.bseindia.com) and the National Stock Exchange of India Limited (www.nseindia.com). Eligible shareholders that wish to know their entitlement can do so by visiting the website of the Registrar to the Buyback (www.cameoindia.com). Further, in case of non-receipt of the Letter of Offer, Eligible Shareholders holding Equity Shares may participate in the Buyback by providing their application in plain paper in writing signed by all Eligible Shareholders (in case of joint holding), stating name and address of the Eligible Shareholder(s), number of Equity Shares held as on the Record Date, Client ID number, DP Name, DP ID, beneficiary account number and number of Equity Shares tendered for the Buyback.

3. BRIEF SCHEDULE OF ACTIVITIES

Activity	Day	Date
Date of Opening of Buyback	Friday	September 11, 2020
Date of Closing of Buyback	Thursday	September 24, 2020
Last date of verification of Tender Forms by the Registrar	Saturday	September 26, 2020
Last date of intimation regarding acceptance / non- acceptance of tendered Shares	Monday	October 05, 2020
Last date of settlement of bids on the Stock Exchanges	Tuesday	October 06, 2020
Last date of dispatch of consideration / share certificate(s) / demat instruction(s)	Tuesday	October 06, 2020
Last date of Extinguishment of Shares	Tuesday	October 13, 2020

Note: Activities may happen prior to the last dates that have been provided in the table above

4. OTHER INFORMATION

- The information contained in this Advertisement is in accordance with the Relaxation Circular.
- Details relating to the procedure for tendering the Equity Shares are more particularly set out in the LoF.
- The Advertisement will also be available on the websites of the Company (www.gokulgroup.com), the Manager to the Buyback (www.saffronadvisor.com) and the Registrar to the Buyback (www.cameoindia.com) and is expected to be available on the Securities and Exchange Board of India (www.sebi.gov.in); BSE Limited (www.bseindia.com) and the National Stock Exchange of India Limited (www.nseindia.com).

5. CORRIGENDUM TO THE LETTER OF OFFER

- This Corrigendum to the Letter of Offer ("Corrigendum") should be read in continuation of and in conjunction with the Letter of Offer dated September 3, 2020, unless otherwise specified. Capitalised terms used but not defined in this Corrigendum shall have the same meaning as ascribed in the Letter of Offer, unless otherwise defined.
- Mr. Karansinh Mahida, Non Executive Independent Director of the Company expired on Wednesday, September 2, 2020. The details of board of directors of our Company given on page# 31 of the Letter of Offer stands modified and read accordingly.
- Except as detailed in this Corrigendum, the other contents and terms in the Letter of Offer remain unchanged. A copy of this Corrigendum is expected to be available on the websites of SEBI (www.sebi.gov.in), Stock Exchanges (www.bseindia.com and www.nseindia.com) and the Company (www.gokulgroup.com).

6. CONTACT DETAILS

COMPANY	MANAGER TO THE BUYBACK	REGISTRAR TO THE BUYBACK
 Gokul Refoils and Solvent Limited "Gokul House", 43, Shreemali Co-op. Housing Society Ltd., Opp. Shikhar Building, Navrangpura, Ahmedabad - 380 009, Gujarat, India; Tel. No.: +91 79 66304555/ 66615253; Email: abhinav.mathur@gokulgroup.com; Website: www.gokulgroup.com; Contact Person: Mr. Abhinav Mathur	 Saffron Capital Advisors Private Limited 605, Sixth Floor, Centre Point, Andheri-Kurla Road, J.B. Nagar, Andheri (East), Mumbai-400059 Tel No.: +91 22 4082 0914/915; Fax No.: +91 22 4082 0999; E-mail: buybacks@saffronadvisor.com; Website: www.saffronadvisor.com; Investor grievance Id: investor grievance@saffronadvisor.com; SEBI Registration Number: INM000011211; Contact Person: Mr. Amit Wagle / Mr. Gaurav Khandelwal	 Cameo Corporate Services Limited "Subramanian Building", No.1, Club House Road, Chennai - 600 002, Tamilnadu, India Tel No.: +91 44 4002 0700; Fax No.: +91 44 2846 0129 Email: investor@cameoindia.com Website: www.cameoindia.com SEBI Registration: INR000003753 Contact Person: Ms. Sreepriya. K

7. DIRECTORS RESPONSIBILITY

As per Regulation 24(i)(a) of the Buy-Back Regulations, the Board accepts responsibility for the information contained in this Advertisement and Corrigendum and confirms that such document contains true, factual and material information and does not contain any misleading information.

For and on behalf of the Board of Directors of Gokul Refoils and Solvent Limited

Balvantsinh Rajput	Shaunak Mandalia	Abhinav Mathur
Chairman & Managing Director DIN - 00315565	Director DIN - 06649347	Company Secretary and Compliance Officer ICSI Membership Number: 22613

Place: Ahmedabad
Date: September 7, 2020